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SAMARKAND INSTITUTE OF ECONOMICS AND SERVICE



Rector of SamIES M.E. Pulatov



DEPARTMENT OF ACCOUNTING AND AUDIT IN OTHER
SECTORS

INTERNATIONAL AUDIT
SUBJECT SYLLABUS
(XA1105)

for full-time study form

Field of knowledge: 400 000 — Business, Management and Law
Field of education: 410 000 — Business and Management
Specialization: 70410202 — Audit

Samarkand – 2025

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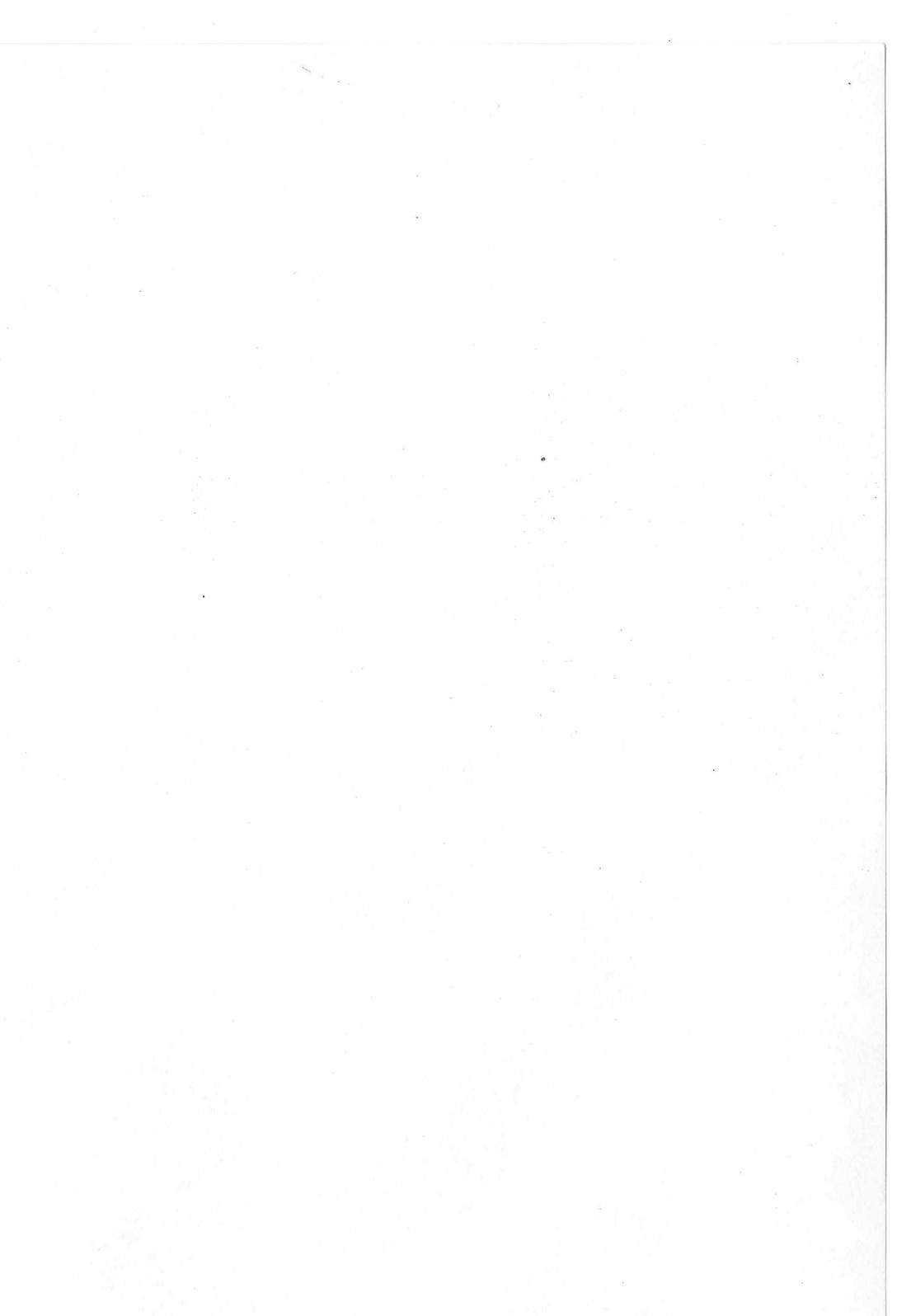
Author:

U.A.Shirinov – SamISI, Head of the Department of “Accounting and Auditing in Other sectors”, Associate Professor.

Reviewers:

M.Sh.Mardonov – Head of the Department of Accounting and Statistics, Samarkand Branch of Tashkent State University of Economics.

B.M.Qobilov – Director of “Qobilov Begali Servis” MCH, (personnel customer).



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Head of the Department of Educational and Methodological Support



Z.K. Raximov

Head of the Department:



U.A. Shirinov

Authors:



U.A. Shirinov

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International audit (XA1105)

1. Course description

“International auditing is the study of auditing activities in foreign countries, with the aim of regulating auditing activities internationally.”

International auditing is a scientific field or specialty that studies the processes of auditing, analyzing and evaluating financial statements, the activities of organizations and management systems based on international standards. The main purpose of auditing is to determine and assess the financial and operational condition of organizations, their internal control systems, as well as to ensure compliance with relevant laws and regulations.

International auditing is studied in the following main areas:

1. Financial audit - checking the accuracy and fairness of financial statements of organizations.
2. Internal audit - checking and assessing processes, systems and control mechanisms within the organization.
3. Corrosion and risk audits - analyzing risks in the economic and financial activities of the organization.
4. Technical audit - assessing the efficiency of technological or production processes.

The main directions and methodologies of international auditing are of great importance to companies and organizations, as this field plays a significant role in ensuring compliance, detecting fraud, and improving management efficiency.

2. Prerequisites of the course

To study international auditing, you need knowledge of the basics of financial accounting, business accounting, and financial reporting.

3. Course objectives

It aims to provide students with in-depth theoretical knowledge of international auditing and to develop practical skills in organizing and conducting audits, collecting and analyzing audit evidence, and forming unbiased audit conclusions based on them.

4. Learning Outcomes

Upon successful completion of this subject, students will acquire the following skills:

In the process of mastering the subject of international auditing, to have an idea of the professional and ethical obligations of auditing, the application of international standards in conducting an audit and submitting its report;

In the subject of international auditing, to know the procedures for organizing and conducting audits in different countries;

In the subject of international auditing, to know the procedure for conducting an audit of long-term assets and current assets based on international standards;

In the subject of international auditing, to have an idea of the procedure for auditing financial statements based on international standards.

5. Teaching methods

- performing practical work based on the real situation;
- writing theses, theses and articles;
- completing situational assignments;
- process-oriented education;
- participation in discussions;
- organization of work in small groups;
- perform design work;
- doing independent work;
- preparation of the presentation;

			form*	Intermediate Control
		13 points for control	Test	According to the approved schedule
Final control (FC)	30	30 points for control	Test	According to the approved schedule
Total	100			

*

1. Preparing an analytical essay;
2. Performing a calculation-drawing MI;
3. Preparing an analytical presentation (presentation);
4. Finding a specific solution to the problem and analyzing it;
5. Extensive analysis of the problem, giving it a definition and conclusions;
6. In-depth study of the topic and high-level analysis;
7. Carrying out experimental and test work;
8. Preparing calculation-graphic-design developments;
9. Finding a solution to an existing problem in practice, forming the skills of working on projects by preparing tests, debatable questions and assignments;
10. Preparing a scientific article, theses and reports;
11. Solving non-standard problems of practical content and working creatively.

The total score a student accumulates during the semester for the subject is calculated based on the points collected from each type of assessment according to the established rules using the following formula:

$$FS=CC+MC+FC$$

Here:

CC-Current control; MC-midterm Control; FC-Final Control

Note: A student who fails to collect at least 60% (42 points) of the total points allocated for participation in lessons, ongoing assessment, and midterm assessments (70 points) is not allowed to take the final exam. If a student fails to obtain at least 60% (18 points) of the points allocated for the final exam (30 points), the student's final exam score on the HEMIS platform will be recorded as 0. If the total points accumulated from all types of assessments are less than 60 points, the student is considered to have failed the course.

Final grading:

- 0–59 points: Grade 2
- 60–69 points: Grade 3
- 70–89 points: Grade 4
- 90–100 points: Grade 5

11. Academic requirements

The relationship between the teacher and the student must be sincere and impartial. Students are required to submit their independent assignments through the designated educational platform (HEMIS) in accordance with the established procedure (excluding laboratory work). The teacher checks the independent work completed by the student, provides feedback, and assigns a grade. Independent assignments that are not completed within the specified deadline will not be accepted for resubmission.

11.	General auditing standards	1. The purpose of the audit of financial statements. 2. The auditor's letter of obligation to the client. 3. The contract for conducting an audit 4. Business knowledge. 5. Preparation of audit working papers	2	2	0
12.	Audit working standards	1. Audit evidence and methods of obtaining it. 2. Audit selection. 3. Audit planning. 4. Determining materiality and risk levels in an audit 5. Evaluating the accounting and internal control system	2	2	0
13.	Audit reporting and special standards	1. Other information contained in the financial statements. 2. Events occurring after the date of the auditor's report but before the date of issue of the financial statements 3. Auditor's report on special audit engagements 4. Review of prospective financial statements	2	2	0
14.	Preparation of the audit conclusion and report	1. Prepare an audit opinion. 2. Prepare an audit report.	2	2	0
15.	Issues of international integration of the audit system of the Republic of Uzbekistan	1. Problems of applying international auditing standards in Uzbekistan. 2. Prospects for the development of auditing activities in Uzbekistan.	2	2	0
Total hours			30	30	0

Coursework in the subject is not planned in the curriculum.

10. Assessment of students' knowledge

Procedure for assessing students' knowledge				
Types of control assessment	Max score	Form of implementation	Assignments to be completed	Deadline for completing assignments
Current control (CC)	35	10 points for independent learning	In the prescribed form*	Until the last practical lesson of the semester
		25 points for mastering the lesson. The assessment process in practical (seminar, laboratory) lessons is carried out on a 100-point system. The assessment procedure: 0-59 points for grade 2; 60-69 points for grade 3; 70-89 points for grade 4; 90-100 points for grade 5.	are assessed in each lesson based on the status of task completion	During the practical lesson
Midterm control 1(MC)	17	5 points for independent learning	In the prescribed form*	Until the date of the 1st Intermediate Control
		12 points for control	Test	According to the approved schedule
Midterm control 2(MC)	18	5 points for independent learning	In the prescribed	Until the date of the 2nd

- solving different levels of tests;
- survey;
- perform exercises.

6. Independent study and independent work

No.	Topics of independent work	Hours
1.	The role and importance of international auditing standards in the system of economic relations.	6
2.	Issues of classification of international auditing standards and their application in the Republic of Uzbekistan.	6
3.	Interrelation and interdependence of financial reporting and international auditing standards.	6
4.	Auditor ethics in international practice.	6
5.	Purpose and general principles of international auditing standards.	6
6.	Analysis of situations and processes in which errors and frauds exist.	6
7.	Assessment of situations that may occur after the date of the financial statements.	6
8.	Methods of conducting audit quality control.	6
9.	Methods of conducting comparisons in the composition of the financial statements under review.	6
10.	Appendices and explanations included in the financial statements, the procedure for their assessment.	6
11.	Audit reports on special audit assignments.	6
12.	Audit services based on international auditing standards.	6
13.	Features of conducting audits in a computerized information system environment.	6
14.	Instructions regulating the auditor's relationship with banks.	6
15.	Audit of international commercial banks. Features of auditing small enterprises	6
Total hour		90

7. Literature

Main literature

1. ACCA Advanced Audit and Assurance (AAA). Kaplan Publishing. ISBN 9781 4727 4434 0. BPP Learning Media Ltd BPP House, Aldine Place, London W12 8AA. 2019. 650 pages.
2. Karimov A.A., Islomov F.R., Avlokulov A.Z. Xalqaro audit. Darslik. -T.: "NIHOL-PRINT", 2023. - 400 bet.
3. Hamdamov B.Q. Auditning xalqaro standartlari. Darslik.-T.: Toshkent moliya instituti, 2021 yil. -248 bet.
4. Avlokulov A.Z., Ochilov F.Sh. Ichki audit. O'quv qo'llanma. -T.: "NIHOL-PRINT", 2023. - 400 bet.
5. Urazov K.B., Shirinov U.A., Xusanov M.X., Po'latov X.U. Audit (1-qisim) O'quv qo'llanma.–Samarkand.: "STAP-SEL" MCHJ. Nashriyot. 2022. 150 b
6. Urazov K.B., Ergashev X.X., Shirinov U.A., Xusanov M.X., Po'latov X.U. Audit va Eshurens (1-qisim) O'quv qo'llanma.–Samarkand.: "STAP-SEL" MCHJ. Nashriyot. 2023 150 bet

Additional literature:

7. O'zbekiston Respublikasining "Auditorlik faoliyati to'g'risida"gi Qonuni . 2021 yil 25 fevral URQ-677.
8. O'zbekiston Respublikasining "Buxgalteriya hisobi to'g'risida"gi Qonuni . 2016 yil 13 aprel. O'QRQ-404.
9. Tuychiev A., Kuziev I., Avlokulov A., Sherimbetov I., Avazov I. Audit. Darslik. -T.: "Iqtisod-Moliya", 2019. - 620 bet.

Internet sites:

10. www.gov.uz
11. www.lex.uz
12. www.mehnat.uz
13. www.ziyonet.uz
14. <https://libgen.lc/>
15. <https://open.umn.edu>

8. Hours/Credits

Second semester credit module amount – 5 ECTS, compulsory subject

Mode of study	Lecture	Practical lessons	Laboratory	Independent learning	Total
full-time	30	30	0	90	150
Total	30	30	0	90	150

9. Structural structure of subject

No.	Topics	Practical lesson plan	Hours		
			Lecture session	Practical lessons	Laboratory
1.	Subject, object and method of the discipline "International audit"	1. Subject and objects of the discipline "International Audit" 2. Method of the discipline "International Audit" 3. The emergence of audit 4. Types and forms of audit	2	2	0
2.	International audit and its models	1. Current status of auditing activities abroad 2. International audit and its models.	2	2	0
3.	International audit organizations and companies, the history of their development	1. International auditing organizations and their areas of activity 2. International organizations of independent auditors	2	2	0
4.	Areas of activity of international audit organizations and professional organizations	1. International audit firms and their areas of activity. 2. Professional organizations of internal auditors	2	2	0
5.	Audit system in the USA and European countries	1. Auditing in the USA 2. Auditing in Germany 3. Auditing in the UK 4. Auditing in France 5. Auditing in Italy 6. Auditing in Spain	2	2	0
6.	Audit system in Asian countries	1. Auditing in Japan 2. Auditing in China 3. Auditing in the Republic of Korea	2	2	0
7.	Audit system in CIS countries	1. Audit activities in the Russian Federation. 2. Audit activities in the Republic of Belarus. 3. Audit activities in Azerbaijan.	2	2	0
8.	Audit system in Central Asian countries	1. Audit activities in the Republic of Kazakhstan. 2. Audit activities in the Republic of Kyrgyzstan. 3. Audit activities in the Republic of Tajikistan.	2	2	0
9.	International auditing standards	1. The essence of international auditing standards. 2. The conceptual basis of international auditing standards. 3. The structure of international auditing standards	2	2	0
10.	Audit Code of Ethics	1. The code of ethics of auditing and its purpose. 2. The main requirements of the code of ethics. 3. Independence, integrity and confidentiality. Compliance with universal ethical rules and moral standards. Auditor's objectivity and professional competence. 4. Tax relations and payment for professional services 5. Relationship between the auditor and the client	2	2	0